PEPPERDINE UNIVERSITY

UNIVERSITY MANAGEMENT COMMITTEE MINUTES

November 20, 2025

Attendees: Greg Ramirez, Thomas Knudsen, Donna Nofziger Plank, Nicolle Taylor, Sharon Beard, Sean Burnett, Phil Phillips, Jay Brewster, Danny DeWalt, Lee Kats, Maretno Agus Harjoto, Jim Gash

Absent: Lauren Cosentino, Ben Veenendaal

I. UNIVERSITY MANAGEMENT COMMITTEE CALL TO ORDER

Senior Vice President and Chief Operating Officer Nicolle Taylor called the University Management Committee meeting to order. The meeting was held via Zoom on Thursday, November 20, 2025.

II. INSTITUTIONAL REINVESTMENT POLICY - Action Item*

A policy was presented to the Committee for discussion, which would establish a 5% institutional reinvestment rate, assessed based on the value of all new gifts and pledges used for Advancement. Significant benchmarking has been conducted with consultants and by peer institutions to determine this percentage. If we did not implement this policy, the alternative would be to withdraw the necessary funds from tuition increases or other central University funding to cover the costs of fundraising. This policy was approved by the Committee and will be presented to the Full Board at the December meeting of the Board of Regents for final approval.

III. FEE AND RECHARGE AUDIT

The annual review of University fees and recharges was presented, highlighting the new and modified fees and recharges. There are eight new fees, which include changes to fees for academic programs, parking permits, and electric vehicle charging. There are eleven modified fees, many of which relate to school programs and health and wellness. There are no inactivated fees this year. One new recharge was introduced for the Gemini Artificial Intelligence Recharge, a program which was exclusively made available for the University. No modified or inactivated recharges were presented.

IV. STUDENT PARKING FEES - Action Item*

In continuation of the previous meeting's conversation and to further discuss expanded benchmarking for parking fees across other universities, the Committee completed a survey prior to the start of this meeting and discussed the topic further in the meeting.

After discussing the various options, a motion was made to implement a Transportation/Safety fee for students, phasing it in to apply only to new students on a rolling basis for the Fall and Spring semesters, with a reduced fee in the summer. Additionally, no fee would be applied to international students studying abroad. Following discussion, a vote was taken. The motion passed with eight members in favor and three opposed.

During the next UMC meeting, there will be a discussion about further refinement of the proposed plan, including whether this fee should be applied to International Program students (in an appropriately proportional amount), and the preferred application for the summer term. Additionally, marketing and communication surrounding this new fee will be discussed.

V. ADJOURNMENT

There being no further business, the meeting was adjourned. Unless otherwise notified, the next meeting will be held via Zoom on January 8, 2025.