

UNIVERSITY PLANNING COMMITTEE
Meeting Minutes
 March 15, 2023

Attendees

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| Jay Brewster (Chair) | Connie Horton | Dean Pete Peterson |
| Sean Burnett | Sara Jackson | Phil Phillips |
| Dean Paul Caron | Lee Kats | Steven Potts |
| Lauren Cosentino | Interim Dean Farzin Madjidi | James Prieger |
| Dean Deborah Crown | Gary Mangiofico | Greg Ramirez |
| Dean Michael Feltner | Marilyn Misch | Jeffrey Rohde |
| Jaye Goosby Smith | Tim Perrin | Dean Mark Roosa |
| | | Nicolle Taylor |

Absent

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| Ebony Cain | President James Gash | Gary Hanson |
| Rick Cupp | | |

Observers

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| Seta Khajarian | Jonathan See | Nicole Singer |
| Petra Rickertsen | Jody Semerau | |

I. Call to Order and Devotional

Provost Brewster called the University Planning Committee meeting to order at 8:30 a.m. in the Seaver Board Room. Petra Rickertsen opened the meeting with prayer.

Dean Mark Roosa and Connie Horton moved and seconded approval of the January 18, 2023 meeting minutes which were adopted.

II. Office of Financial Planning Update

Nicole Singer provided an update on FY24 Board-approved tuition and room and board rates and proposed changes in budgeted enrollments. Waves Gives Day was announced.

It was reported that schools across the nation are facing inflation and therefore increases in tuition and student aid. Inflation-adjusted and net tuition and fees were presented, highlighting a 3% change year over year. A Seaver competitors' average total cost of attendance was provided, noting a slight downward trend. Peer institution tuition and fee rate increase was reviewed and it was clarified that the percentages reported were for undergraduate and that this did not include aid (this is the "sticker price").

Budgeted enrollment changes were presented for on-ground, online, and housing. Online enrollments were noted to remain conservative in approach due to 2U challenges and realistic

targets. Members were reminded that housing will decline in revenue due to the residence hall closure for The Mountain. The budget process timeline was reviewed, highlighting that major areas are able to input their budget.

It was clarified that the budget is based on budgeted enrollment rather than actual total enrollment, noting that additional revenue from over-enrollment is reallocated in collaboration with Finance and that a gap between the two is planned for annually. It was commented that this is part of the growing Seaver plan, and has been presented in a Seaver Cabinet meeting.

III. Strategic Plan 2030 Dashboard

Tim Perrin provided an overview of the Strategic Plan 2030 dashboard. It was clarified that the University endowment listed is in millions. UPC will be asked to review the dashboard once complete and before it is made widely available. Plans were reported for an executive summary of interim assessment toward the Strategic Plan to be publicized on the Strategic Plan website.

IV. WSCUC Steering Committee Interim Report

Seta Khajarian reported on updates to the WSCUC Steering Committee for this past year since the letter was received. Commendations, recommendations, the milestone timeline, and subcommittee meeting statuses were reviewed. The five recommendation categories were presented with progress WSCUC expects to be implemented by the institutional report and special visit. Knowledge sharing was reported to require additional development. The sixth recommendation was reported as one Pepperdine is taking upon itself given comments on the online programs. Members were directed to the OIE website to view the accreditation cycle.

V. Adjournment

The meeting adjourned at 9:40 a.m. The next University Planning Committee meeting will convene at 8:30 a.m. on April 19, 2023 in the Seaver Board Room.