

STUDY GUIDE FOR THE PLACEMENT EXAM TO WAIVE MBAM 591
FINANCIAL ACCOUNTING

1. The Accounting cycle
2. Income statement and balance sheet
3. Adjusting the accounts
4. Accounting for merchandising operations
5. Inventories
6. Accounting for receivables
7. Plant assets
8. Current liabilities
9. Accounting principles
10. Corporations
 - a. Capital stock transactions
 - b. Dividends
 - c. Retained earnings
 - d. Income reporting
11. Statement of cash flow
12. Financial statement analysis

PREPARATION FOR THE EXAM

The subjects listed above are covered in most, if not all, “Accounting Principles” texts. These texts are offered by most textbook publishers: Wiley, Dryden, Irwin, Prentice Hall, Southwestern.