

SUMMARY ANNUAL REPORT FOR PEPPERDINE UNIVERSITY HEALTH & WELFARE PLAN

This is a summary of the annual report of the Pepperdine University Health & Welfare Plan (Employer Identification Number 95-1644037, Plan Number 501) for the plan year 01/01/2023 through 12/31/2023. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has insurance contracts with Blue Cross of California, Delta Dental of California, Health Advocate Solutions, Inc., MetLife Legal Plans, Kaiser Foundation Health Plan Inc., Reliance Standard Life Insurance Company, Unum Life Insurance Company of America and Vision Service Plan to pay certain medical, life, accidental death and dismemberment, dental, vision, long-term disability, business travel accident, and employee assistance program claims incurred under the terms of the plan. The total premiums paid for the plan year ending 12/31/2023 were \$25,061,606.

Premium costs include experience related contracts that are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending 12/31/2023, the premiums paid under such "experience-rated" contracts were \$169,123 and the total of all benefit claims paid under these experience-rated contracts during the plan year was \$115,139.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- Insurance information, including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the plan administrator, at 24255 Pacific Coast Highway, Malibu, CA 90263-4397 and phone number, 310-506-4397.

You also have the legally protected right to examine the annual report at the main office of the plan: 24255 Pacific Coast Highway, Malibu, CA 90263-4397, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210. The annual report is also available online at the Department of Labor website www.efast.dol.gov.