

FINANCES ABROAD

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Conversation Guide by Pepperdine International Programs

ON YOUR MIND

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Can I get scholarships?

02

How can I access my money abroad?

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How much does going abroad cost?

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How do I have an amazing abroad experience without breaking the bank?

05

Does my financial aid apply?

01

SCHOLARSHIPS

You want them and we have them! Make sure you fill out the IP scholarship application as early as possible. You can also apply for outside scholarships. More information can be found on our [Scholarship page](#).

02

ACCESSING FUNDS ABROAD

Many programs use digital disbursements to send funds to you on a monthly basis. These funds are intended for meals, but you can use them however you wish! If your program uses digital disbursements, make sure you have a US debit card. We recommend speaking to your bank to find out how you can best access your money abroad, any currency exchange tips they may have, and any ATM or international transaction fees you should be aware of.

Studying abroad is an investment in your personal, professional and academic development.
So how much does it cost? Here are the basics:

Academic Year

- Tuition is the same as it is on campus, and Room and Board is the same as a freshman double with an extra meal plan.
- The extra cost for studying abroad during the academic year is known as the "IP Fee." This is \$3,645 for one semester or \$6,070 for two semesters. This includes your group flight to and from the program, the cost of your Educational Field Trip, and local excursions and orientations you will do with your group.

Summer

- During the summer, tuition is the same as it is on campus during the summer. Room and Board is \$562 per week, so the total R&B cost depends on the length of your program. If you are on the group flight to and from LAX, IP will pay for your flight.

Check out our [cost page](#) to learn about the details for your program. Remember that there may be extra costs for local country fees like healthcare or visas.

03

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BUDGETING

Creating and keeping a budget while abroad is a great way to manage your finances responsibly. By understanding where your money is going and where you can spend less, you can make wiser decisions and focus your spending on the things most important to you!

Tools You Can Use



Microsoft Excel/ Google Sheets- Both offer some great templates to use, or you can create your own!



Mint- An app that tracks your spending, allows you to set limits, and it's free!



Trail Wallet- This is a budget app designed for travelers! It is free for the first 25 items with an unlimited option available for \$4.99!

Regardless of what you use, make sure you are aware of where your money is going! Not only will it help you save money and make sure you have enough to do what you want (such as TRAVEL), but it will also help you notice any suspicious or fraudulent spending on your account much quicker!



FINANCIAL AID ABROAD

The Financial Aid Office is here for you! Most financial aid carries over when you are studying abroad. During the summer, the same percentage of aid you get during the school year usually applies. The **Summer Estimator** is a handy tool to help you figure out the total costs.

To better understand your specific situation, make an appointment with your financial aid advisor or stop by their office.

Located in the TAC

Enter the One Stop Office and take a sharp left.

Phone: 310-506-4301

Email: finaid2@pepperdine.edu



Money-Saving

Tips & Tricks

- Cook at home! You can even do it in a group for some fun bonding.
- Utilize public transportation.
- Plan ahead for travel so you can get the most options and best offers.
- Try Airbnb or hostels instead of hotels.
- Take advantage of free events and museums- it's a great way to save money and get cultured!